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## **LuxVet Group Secures New Funding to Accelerate Growth in Central and Eastern Europe**

**LuxVet Group, a major veterinary platform in Central and Eastern Europe, has secured a new financial partner – Cheyne Strategic Value Credit (“Cheyne SVC”), part of Cheyne Capital, the global alternative investment manager. Alongside Cheyne SVC, LuxVet has secured additional investment from 1 Asset Management through its Petcare Growth Fund, an investor in the largest veterinary clinic chain in the Baltics. Existing investors Cornerstone Investment Management, Beechbrook Capital, and Syntaxis Capital have also increased their equity exposure, reflecting continued confidence in LuxVet’s growth strategy.**

Headquartered in Warsaw, Poland, the LuxVet Group has been actively consolidating the country’s fragmented veterinary market since 2022. Due to the business’ rapid growth and M&A strategy, the Group has become the largest veterinary platform in the country, setting new standards in animal care. It also expanded its operations into Romania in 2023, to meet the growing demand for high-quality veterinary services in the region. This marked an important step towards building an international veterinary platform across Central and Eastern Europe and aligned with LuxVet’s vision of creating a network of veterinary clinics and hospitals offering the highest standards of care, while also supporting the professional development of its staff.

*“Our mission is to build a modern, integrated network of veterinary clinics that combines the highest standards of care with a true partnership approach. We aim not only to deliver top-quality services but also to create a system that supports sustainable growth and greater efficiency across our platform. The partnership with Cheyne SVC will allow us to significantly accelerate our expansion strategy and implement innovative solutions that enhance the quality of work throughout the veterinary sector. We believe this will help raise the overall standard of animal care and offer our clients an even higher level of service,”* said **Piotr Zajączkowski, CEO of the LuxVet Group.**



The LuxVet Group is currently focused on strengthening its platform through investments in advanced medical equipment and dedicated training and development programmes for veterinary doctors, nurses, and administrative employees. As part of its commitment to raising the standard of veterinary care in Poland, the LuxVet Group has opened the Veterio Referral Hospital in Warsaw, which includes a 24/7 emergency unit and provides comprehensive cover in areas such as intensive care, orthopaedics, neurology, diagnostic imaging, and other veterinary specialties.

*"We are excited to begin our partnership with LuxVet Group and its investors, supporting their mission to build a modern, high-quality veterinary network. This collaboration represents a significant step toward accelerating growth, enhancing standards of care and delivering long-term value for clients and the wider veterinary industry,"* said **Markus Hunold, Partner and Senior Portfolio Manager at Cheyne SVC.**

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#### **About Cheyne SVC**

Cheyne SVC was established in 2017 as an investment division within Cheyne Capital Management (UK) LLP ("Cheyne Capital"), a London-headquartered alternative asset manager founded in 2000 with approx. \$14 billion under management and 180 staff. Cheyne SVC has a recognised track record in providing constructive capital solutions to businesses and employs a value-oriented approach to investing in corporate and asset-backed credit, with a focus on corporate/non-sponsored special situations and hybrid capital solutions. Cheyne SVC specialises in serving the needs of middle market corporates in contexts where speed, structuring expertise and certainty of execution are paramount considerations.

Cheyne Capital Management (U.K.) LLP is authorised and regulated in the U.K. by the Financial Conduct Authority and registered as an Investment Adviser in the U.S. by the Securities and Exchange Commission. Cheyne Capital SMC Limited is an Alternative Investment Fund Manager authorised by the Central Bank of Ireland under the European Union (Alternative Investment Fund Managers) Regulations 2013. Cheyne Capital is a signatory to the United Nations-supported Principles for



Responsible Investment (PRI), a member of the Alternative Investment Management Association (AIMA), a founding member of the Alternative Credit Council and one of the initial signatories to the Standards Board for Alternative Investments (SBAI).

For more information, visit: [www.cheynecapital.com](http://www.cheynecapital.com)

#### **About LuxVet Group**

Funded by Oaktree Capital Management and Cornerstone Investment Management, the LuxVet Group integrates and develops the veterinary sector in Central and Eastern Europe through a flexible, partnership-driven model that respects the legacy and achievements of the practices it brings together. By collaborating with leading veterinary professionals and owners of top-tier clinics, and by launching Poland's first referral hospital, the LuxVet Group is committed to delivering the highest quality of care and elevating standards across the industry.

For more information, visit: [www.grupaluxvet.pl](http://www.grupaluxvet.pl).

#### **About 1 Asset Management**

1 Asset Management is an investment management company with €400 million in assets under management, headquartered in Vilnius, Lithuania. The firm provides services to both institutional and private investors, with a focus on niche asset classes and value-driven strategies.

For more information, visit: [www.1am.lt](http://www.1am.lt)

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